

ARK Royal Insurance Company
Unaudited Balance Sheet (Statutory Accounting Principles)
September 30, 2016

Assets	
Cash/Short Term	60,576,839
Fixed Rate Investment	48,815,598
Premium Receivable	2,994,715
Reinsurance Recoverable	3,274,818
Interest/Dividend Receivable	509,515
Income Taxes Receivable	1,840,581
Due from Affiliates	203,864
Other Assets	1,002
Deferred Tax Assets	4,468,859
Total Assets	<u>122,685,792</u>
Liabilities	
Accounts Payable	1,916,128
Unclaimed Property	56,849
Accrued Premium Tax Payable	396,094
Reinsurance Premium Payable	(2,123,186)
Premiums Collected in Advance	4,228,260
Due to Affiliates	31,020
Accrued Expenses	523,797
Unearned Premium Reserve	57,746,310
Loss Reserves	16,554,354
Payable for Securities	6,023,465
Total Liabilities	<u>85,353,092</u>
Capital & Surplus	
Paid In Capital/Surplus	10,150,000
Unassigned Funds	27,182,700
Surplus as regards policyholders	37,332,700
Total Liab. and Capital & Surplus	<u>122,685,792</u>